



Norway India  
Chamber of  
Commerce  
& Industry

# ANNUAL REPORT

# 2022

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# 1. Message from the Chair

Finally, we look back on a year in which physical meetings once again outnumbered digital sessions.

In 2022 NICCI took action on the board's decision to expand the activities. On top of digital knowledge sessions and networking meetings we took the first steps to establish sector-based company consortiums. After several years we also organized a member delegation to Delhi and Mumbai – packed with networking and onsite meetings with relevant organizations.

The Board and administration constantly work to assure we create real value for our members. You can help us to increase our relevance and get maximum out of your membership, by giving us your input and suggestions.

We encourage you to participate actively in meetings and initiatives in the coming year.

Thanks to the board for good discussions and a great thanks to Trond for all his good work to accelerate our activities

**Bredo Erichsen**

Chairman of the Board

## 2. Mission

**Norway India Chamber of Commerce and Industry (NICCI) is an independent association whose purpose is to promote business relations between Norway and India and connect members with the right knowledge, people and business-opportunities.**

NICCI provide a network between individuals, companies, organizations and authorities.

We organize events, workshops and meetings to facilitate collaboration and knowledge transfer, and in general to provide members with updated information about political, economic, cultural or legislative issues relevant to business and commerce. We explore business opportunities relevant for our members.

NICCI collaborate with several other organizations both in India and Norway. Among them, Embassy of India in Oslo, Royal Norwegian Embassy in Delhi, Royal Norwegian Consulate General in Mumbai, NBAI, Innovation Norway, Invest India, CII, Bombay Industrial Association and MSME & Startups Forum - Bharat.

Norway India Chamber of Commerce and Industry - Annual Report 2022

### 3. Summary 2022

**NICCI organized and co-organized 14 meetings/events in 2022. Most of them physical meetings, but we continued organizing digital sessions since we have members spread across Norway and India.**

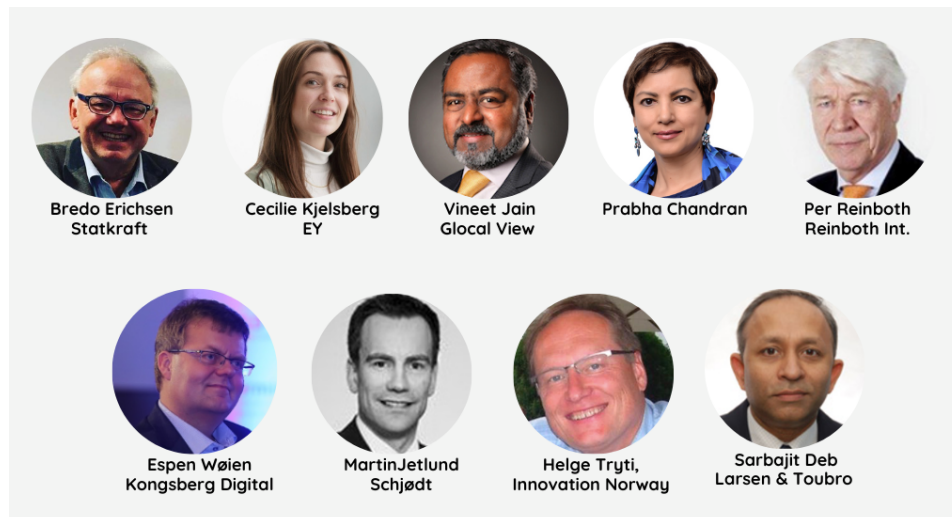


We have during the year started activities to establish company consortiums. Groups of companies joining forces towards identified market opportunities. We started with the energy sector and has partnered up with external partners and will get in operation in first half of 2023.

In October we organized a NICCI busines delegation to India. Around 25 members participated in all or parts of our meetings and events in Delhi and Mumbai. In Delhi we visited the World Bank, Invest India and had a market seminar with Innovation Norway and a session with Anita George, board member in TATA and Director Edhina Capital. The Norwegian Embassy hosted a networking dinner. In Mumbai we had a seminar with Norwegian companies in India hosted by the Norwegian consulate general, that also hosted a networking dinner. The delegates participated in several site visits in Delhi and Mumbai.

The Board of NICCI held 5 meetings throughout the year.

## 4. The NICCI Board 2022



**Bredo Erichsen**, Head Advisor – International Power, Strategy and Asset Management in Statkraft. Bredo was The Country Head of Statkraft in India from 2015 to 2020.

**Cecilie Kjelsberg**, Manager at EY Norway -Human Rights & Social Sustainability, DN 30 under 30 (2020). Co-founder/ CEO of Better Living Projects in India.

**Prabha Chandran**, Experienced media and communications specialist, working in international development agencies and founder editor of several Indian media publications.

**Per Reinboth**, Reinboth International, Per was the Country Director of Innovation Norway New Delhi office, from 2005-2009. Previously the Head of the Norwegian Export Council.

**Vineet Jain**, founder and CEO of Glocal View. He is working as a Global IT & business adviser with extensive experience from program- and project management.

**Martin Jetlund**, Partner/lawyer Advokatfirmaet Schjødt AS. He has previously been working for the European Commission and the Norwegian Ministry of Employment.

**Sarbajit Deb**, Executive Vice President, Europe in Larsen & Toubro Group of Companies. He started L&T's Services business for the Nordic region. He brings in 37 plus years experience in the ICT industry from various regions of Nordic/Europe, India and Middle East.

**Espen Wøien**, Senior Vice President for Software Development at Kongsberg Digital. Has been responsible for building up the software development in Kongsberg Digital India.

**Helge Tryti**, Director business development South Asia in Innovation Norway. Country Director Innovation Norway in India from 2013-2020.

## 5. Administration

**Trond Skundberg** is General Manager in Norway India Chamber of Commerce and Industry. The administration of NICCI is responsible for the day-to-day business of the chamber, including finance, partner- and member liaison, member recruitment, events and delegations as well as digital communication.

## 6. Communication

NICCI's main communication channel is the website [www.nicci.no](http://www.nicci.no). It is also the main channel to attract interests and get applications from new members to the Norway-India business community.

Information and newsletters is regularly sent exclusively to our members via our mailing system.

NICCI is active in social media **@NorwayIndia** on Facebook, Twitter, LinkedIn and Instagram.

Throughout the year 2022, NICCI has been using the pro version of ZOOM as the platform for webinars and the member meetings held online.

## 7. Member meetings and events 2022

3. February:

**«Deciphering the Union Budget 2022»**

Organized in cooperation with the Indo-BeNeLux Chamber of Commerce, Deloitte and other partners.

10. February:

**Team Norway India - Digital meeting**

9. March:

**NICCI work group meetings**

Intention: spark activities in Energy, ICT, Sustainability and Academia-Business cooperation.

4. April:

**Intercultural dialogue- and mentoring session**

Moderator: Ashish Mohan.

30. April:

**Walk & talk + coffee.** Bogstad Gård, Oslo

3. May:

**“Success stories in Norway-India business”**

ORKLA with Atle Vidar Nagel Johansen

### NORWAY-INDIA SUCCESS STORIES: "ORKLA IN INDIA"



TUESDAY 3.MAY

**09:00 CET**

SPEAKER

**ATLE VIDAR NAGEL  
JOHANSEN**

EVP - BRANDED CONSUMER  
GOODS, ORKLA

19. May:

**Introduction to the new Transparency Act**

With Cecilie Kjelsberg, EY

**CHALLENGES AND OPPORTUNITIES IN**  
**RESPONSIBLE SUPPLY CHAIN MANAGEMENT**

THURSDAY 19. MAY  
10:00 AM CET  
**MUMBAI + ONLINE**

**CECILIE KJELDSBERG**  
MANAGER CLIMATE CHANGE & SUSTAINABILITY SERVICES  
ERNST & YOUNG AS

NBAI Norwegian Business Association India  
 ROYAL NORWEGIAN CONSULATE GENERAL Mumbai  
 EY  
 NICCI Norway India Chamber of Commerce & Industry

1. June:

**Member meeting: Corruption -how it can be understood, identified, and dealt with**

Speaker: Dr. Gilbert K. Adarkwah, Assistant Professor in Strategy BI Norwegian Business School, Department of Strategy and Entrepreneurship.

15. June:

**Member networking meeting: "The future is renewable"**

Hosted by our partner member Statkraft

**NICCI MEMBER MEETING**  
**OSLO - 15. JUNE, 16.00**  
**"THE FUTURE IS RENEWABLE"**

Torgunn Oldeide  
Investment Director  
Statkraft Venture

Mark Irvine  
Director of Thought  
Leadership - DNV

Bjørnar Baugerud  
Vice President Clean  
Energy - Norfund



17. August:  
**Norway-India business event at Arendalsuka**



**Norway** **NICCI** **UiA** Universitetet i Agder

**India - Norway : Enabling the Global Green Energy Transition**  
**Arendalsuka, August 17, 16:15 – 17:10 CET**

A successful green energy transition in India is crucial for the world to succeed in fulfilling the Paris agreement and achieving global sustainability goals. India is the world's third largest energy producer, has the world's third largest greenhouse gas emissions and will be the country in the world with the largest increase in energy demand over the next 20 years. Join us for a discussion on:

**How Norwegian businesses and academia can contribute to India's green shift**  
**How increased Norwegian activity in India can contribute to meeting the Norwegian government's export targets**

**MEET**

 <b>Espen Barth Eide</b> Minister of Climate and Environment, Govt. of Norway	 <b>Meenakshi Lekhi</b> Minister of State for External Affairs and Culture, Govt. of India	 <b>Hans Jacob Frydenlund</b> Norwegian Ambassador to India	 <b>Arne Jan Flølo</b> Consul General Mumbai	 <b>Tima Iyer Utne</b> SVP International Power, South Asia & Turkey, Stalkraft
 <b>Stina Torjesen</b> Associate Professor, University of Agder & Sustainability Advisor, Morrow Batteries	 <b>Cristian Valdes Carter</b> Director India, Innovation Norway	 <b>Cecilie M. Kjeldsberg</b> Board Member, NICCI	 <b>Per Kristian Sbertoli</b> Head of Public Relations, Norfund	

<https://program.arendalsuka.no/event/user-view/18413>

 **Norwegian Embassy**  
New Delhi

 **Innovation Norway**

 **Norwegian Consulate General**  
Mumbai



31. August:

Krig og Klima: Næringslivet i turbulente tider

Bergen Næringsråd får i samarbeid med World Forum for Ethics in Business og Norway India Chamber of Commerce & Industry besøk av den verdenskjente indiske guruen Sri Sri Ravi Shankar.

5. October:

**Business opportunities in Kerala, India.**

Guest of Honor: Shri Pinarayi Vijayan, Chief Minister of Kerala.

Welcome to Roundtable Session on:

# Business Opportunities in Kerala

Wednesday 5 October 18.00 – 20.00

Grand Hotel, Oslo. Meeting room: Gerhardsen

You can register for the event at:  
[Business Opportunities in Kerala](#)

**Norway** Norwegian Embassy New Delhi Innovation Norway

Norway India Chamber of Commerce & Industry NBAI Norwegian Business Association India Embassy of India Oslo, Norway

Guest of honor:  
**Shri Pinarayi Vijayan**  
Chief Minister of Kerala

10. - 12. October:

**NICCI Business delegation to India. Exploring green shift business opportunities.**



3. November:

**Experience sharing session**

Experience sharing by Leif Vebenstad (Johnsen Chemicals), Espen Wøien (Kongsberg Digital), Trond Skundberg (NICCI), Judah Fernandez (Kilowatt) and Ashish Mohan.

30. November:

**AGM and Networking member meeting**

keynote speaker Nils Ragnar Kamsvåg; «Indian foreign policy in a more challenging global economic and political climate»

## 8. NICCI members in 2022

<b>Partner membership (17):</b>	<b>Company membership (14):</b>	<b>Individual / companies up to 2 employees / startup membership (40):</b>
<ul style="list-style-type: none"> <li>-Advokatfirmaet Schjødt</li> <li>-Eksfin</li> <li>-HCL Technologies Norway</li> <li>-Larsen &amp; Toubro</li> <li>-NAMMO Raufoss</li> <li>-NHO</li> <li>-Teky</li> <li>-WIPRO</li> <li>-Yara</li> <li>-DNB</li> <li>-DNV</li> <li>-Jotun</li> <li>-Kongsberg Digital</li> <li>-Orkla ASA</li> <li>-Statkraft</li> <li>-Tata Conculancy Services</li> <li>-The Research Council of Norway</li> </ul>	<ul style="list-style-type: none"> <li>-Aeroservice As</li> <li>-Cambi Group AS</li> <li>-Dibber</li> <li>-DIKU</li> <li>-First House</li> <li>-GC Rieber Compact</li> <li>-GPM</li> <li>-Innovasjon Norge</li> <li>-Johnsen Chemicals</li> <li>-Kilowott</li> <li>-Nordic Microfinance Initiative</li> <li>-Norwegian Special Mission</li> <li>-Polar Quality</li> <li>-Victora Auto Private Limited</li> </ul>	<ul style="list-style-type: none"> <li>-Achint Satsangi</li> <li>-Aktiv3D AS</li> <li>-Ashish Mohan</li> <li>-Ashle Konsult og Invest AS</li> <li>-Bærekraftsfestivalen</li> <li>-Carryon.bike</li> <li>-Cecilie Kjeldsberg</li> <li>-Deepika Rai</li> <li>-Devant</li> <li>-Eka consulting services</li> <li>-Eskelund Consulting services</li> <li>-Floatocean</li> <li>-Gilbert Adarkwah</li> <li>-Glocal View</li> <li>-GS Norway</li> <li>-India Trading</li> <li>-Indias Barn</li> <li>-Kichans</li> <li>-KybalionGroup</li> <li>-Lucas Sandgathe</li> <li>-Maja Vikan</li> <li>-Marte Cecilie Øverås</li> <li>-Mohan Singh Varma</li> <li>-Nils Vestel</li> <li>-Noratel</li> <li>-Norwegian World Academy</li> <li>-Pandya Talks</li> <li>-Prabha Chandran</li> <li>-Project Development Consulting</li> <li>-Quality AS</li> <li>-Rajvinder Bains</li> <li>-Reinboth International</li> <li>-Scandinavian Health System</li> <li>-Smart Energy Network</li> <li>-Sri Anan</li> <li>-Tiny Mesh</li> <li>-Gro Alteren, UIT</li> <li>-Vegard Kilvær</li> <li>-Vijay K Sharma</li> </ul>

## 9. Economy / Accounts

For 2022 the chamber had as for the last 4 years budgeted for a zero-result under the principal of directly channelizing all available resources in creating value for members.

### Resultatregnskap:

Konto · Oppsummering · Detaljer	2022	2021	Endring
Salgs- og driftsinntekt (ekspander)	412 055	315 200	96 855
Varekostnad	0	0	0
Lønnskostnad	0	0	0
Annen driftskostnad, av- og nedskrivning (ekspander)	380 305	303 251	77 055
Finansinntekt og -kostnad	0	0	0
<b>Resultat før skatt</b>	<b>31 750</b>	<b>11 949</b>	<b>19 800</b>
Extraordinært resultat (ekspander)	0	800	-800
<b>Årsresultat</b>	<b>31 750</b>	<b>12 749</b>	<b>19 000</b>
Overføringer og disponeringer (ekspander)	0	12 749	-12 749

### Balansen:

#### Eiendeler

Konto · Oppsummering · Detaljer	Inngående 01.01.2022	Utgående 31.12.2022	Endring
Kortsiktige fordringer (ekspander)	198 172	161 864	-36 308
Bankinnskudd, kontanter og lignende (ekspander)	17 361	8 213	-9 148
<b>Total</b>	<b>215 533</b>	<b>170 077</b>	<b>-45 456</b>

#### Gjeld og egenkapital

Konto · Oppsummering · Detaljer	Inngående 01.01.2022	Utgående 31.12.2022	Endring
Egenkapital AS/ASA (ekspander)	157 447	157 447	0
Leverandørgjeld (ekspander)	15 443	-19 120	-34 563
Annen kortsiktig gjeld (ekspander)	42 643	0	-42 643
Udisponert resultat	0	31 750	31 750
<b>Total</b>	<b>215 533</b>	<b>170 077</b>	<b>-45 456</b>



# Norway India Chamber of Commerce & Industry

Website: [www.nicci.no](http://www.nicci.no)

Social media: **@norwayindia** on LinkedIn, Facebook, Twitter and Instagram