



Norway India  
Chamber of  
Commerce  
& Industry

# ANNUAL REPORT

# 2021

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# 1. Message from the Chair

As a result of the Pandemic, the 2021 turned out another different and difficult year for everyone.

In India the second Covid-19 wave hit in March, with catastrophic results. With shortages of vaccines, hospital beds, oxygen cylinders and other medical supplies - it was heartbreaking for all of us to see the suffering of family, friends, colleagues and partners in India.

In the first half of 2021, all NICCI meetings were online. From August things gradually normalized and we were able to organize some physical meetings again.

We are hoping for many normal and fruitful years ahead.

The Board and administration constantly work to assure we create real value for our members. You can help us to increase our relevance and get maximum out of your membership, by giving us your input and suggestions and most important – participate actively in meetings and other initiatives.

**Bredo Erichsen**

Chairman of the Board

## 2. Mission

**Norway India Chamber of Commerce and Industry (NICCI) is an independent association whose purpose is to promote business relations between Norway and India and connect members with the right knowledge, people and business-opportunities.**

NICCI provide a network between individuals, companies, organizations and authorities.

We organize events, workshops and meetings to facilitate collaboration and knowledge transfer, and in general to provide members with updated information about political, economic, cultural or legislative issues relevant to business and commerce. We explore business opportunities relevant for our members.

NICCI collaborate with several other organizations both in India and Norway. Among them, the Indian Embassy in Norway, the Norwegian Embassy in India, Royal Norwegian Consulate General in Mumbai, NBAI, Innovation Norway and CII.

### 3. Summary 2021

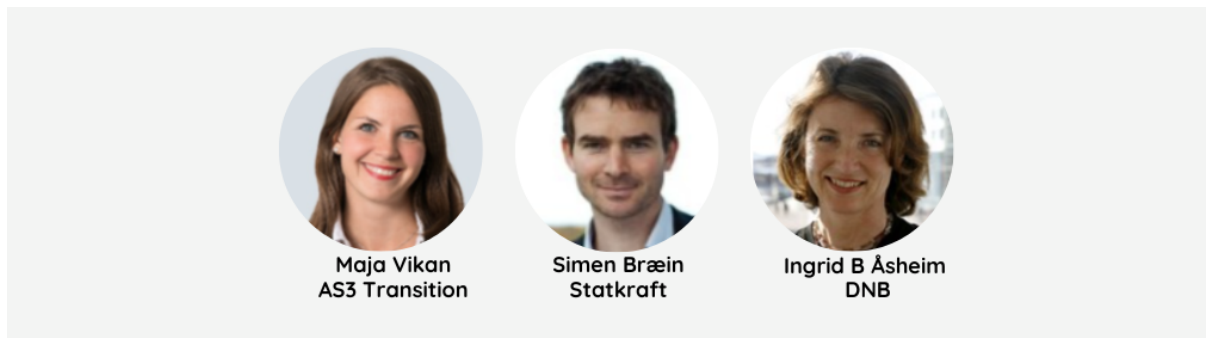
**NICCI organized and co-organized 9 events and held 4 Board meetings in 2021.**

We utilized our subscription on the pro-version of the platform ZOOM. The first 6 months all our member meetings were online. Throughout the year, the Board and administration has prioritized being represented and relevant at important Norway-India business arenas. As a part of Team-Norway we participated in monthly coordination meetings, co-hosted events and shared knowledge on how to tackle the current business situation.



## 4. The NICCI Board 2021

Thank's a lot for great contributions to Maja Vikan, Simen Bræin and Ingrid B. Åsheim -completing their service for NICCI at the AGM in October 2021. A warm welcome to our new board members Bredo Erichsen (Chair), Cecilie Kjeldsberg and Prabha Chandran.



**Maja Vikan, AS3 Transition** -Chair until the AGM 15. October. Senior Advisor in AS3 Transition in the field of Outplacement. She has several years of experience with India-Norway cooperation, both in Tata Consultancy Services (TCS), Seema AS and at the Royal Norwegian Consulate General in Mumbai.

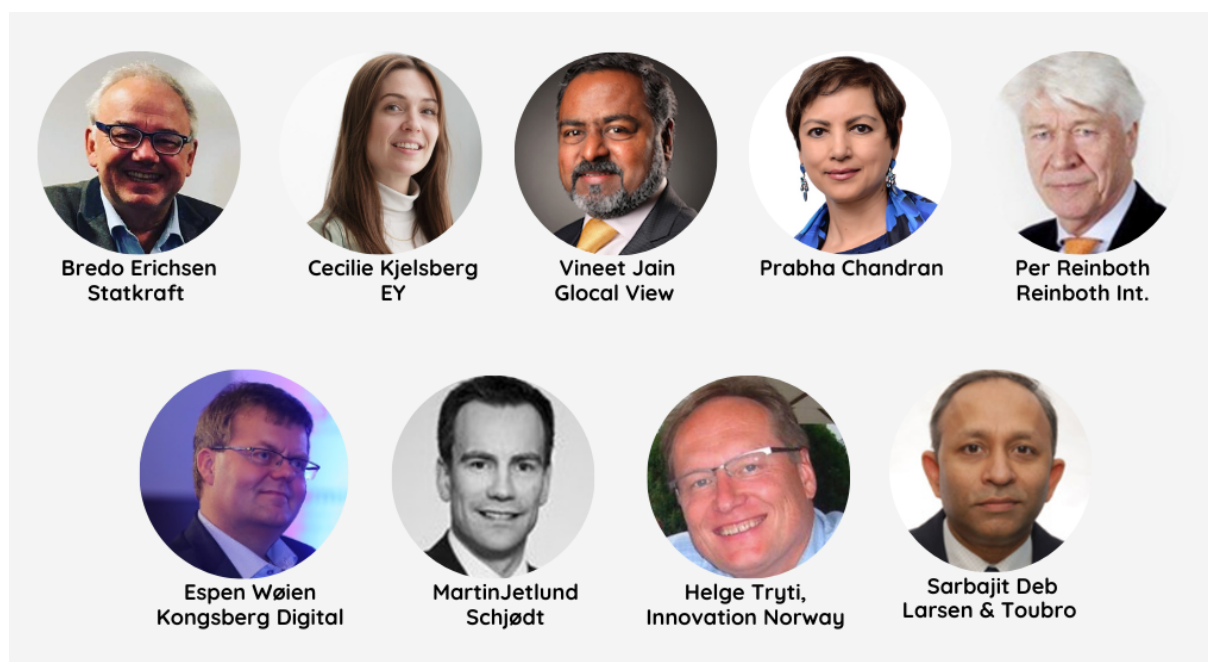
**Ingrid B. Åsheim, DNB** -Board member until the AGM 15. October. Senior relationship manager in DNB, Large Corporates and International. Ingrid is relationship manager for international financial institutions in India and nearby countries.

**Simen Bræin, Statkraft** -Board member until the AGM 15. October. Senior Vice President in Statkraft's International Power Business Area.

**Bredo Erichsen, Statkraft** -New, Chair from the AGM 15. October. Head Advisor – International Power, Strategy and Asset Management in Statkraft. Bredo was The Country Head of Statkraft in India from 2015 to 2020.

**Cecilie Kjeldsberg** -New, Board member from the AGM 15. October. Manager at EY Norway (CCaSS), Human Rights & Social Sustainability, DN 30 under 30 (2020). Co-founder/ CEO of Better Living Projects with considerable activities in India during 5 years.

**Prabha Chandran** -New, Board member from the AGM 15. October. Experienced media and communications specialist, working in international development agencies and founder editor of several Indian media publications.



**Per Reinboth, Reinboth International** -Board member. Per was the Country Director of Innovation Norway New Delhi office, from 2005-2009. He was previously the Head of the Norwegian Export Council.

**Vineet Jain, Glocal View** -Board member. Founder and CEO of Glocal View. He is working as a Global IT & business adviser with extensive experience from program- and project management.

**Martin Jetlund, Advokatfirmaet Schjødt AS** -Board member. Partner/lawyer. He has previously been working for the European Commission and the Norwegian Ministry of Employment. Martin is involved in many international mandates.

**Sarbajit Deb, Larsen & Toubro Group of Companies** -Board member. Executive Vice President, Europe. He started L&T's Services business for the Nordic region. He brings in 37 plus years experience in the ICT industry from various regions of Nordic/Europe, India and Middle East.

**Espen Wøien, Kongsberg Digital** -Board member. Senior Vice President for Software Development at Kongsberg Digital. He has experiences in building software houses in several countries in Asia and has been responsible for building up the software development in Kongsberg Digital India the last five years.

**Helge Tryti, Innovation Norway** -Honorary board member. Director business development South Asia. Country Director Innovation Norway in India from 2013-2020.



## 5. Administration

The administration of NICCI is responsible for the day-to-day business of the chamber, including finance, partner- and member liaison, member recruitment, events and delegations as well as digital communication. **Trond Skundberg** is contracted as General Manager in the association.

## 6. Communication

- NICCI's main communication channel is the website [www.nicci.no](http://www.nicci.no). It is also the main channel to attract interests and get applications from new members to the Norway-India business community.
- Information and newsletters is regularly sent exclusively to our members via our mailing system.
- NICCI is active in social media **@NorwayIndia** on Facebook, Twitter, LinkedIn and Instagram.
- Throughout the year 2021, NICCI has been using ZOOM as the platform for webinars and the member meetings held online.



## 7. Member meetings and events 2021

### 21. January: Webinar on Visa and Work Permit to Norway

Presentations by the Royal Norwegian Embassy, India: Mr. Pål Johansen, Head of the Visa section and Ms. Karen Torvund, Embassy Secretary.

### 23. February: Online NICCI member meeting.

3 member companies sharing experience of common interest to the Norway-India business community.

### 22. April: Webinar - Remote work

A state of emergency has created a new normal for global teams. We invited two global mobility experts to give their advise on how you should prepare to avoid surprises. Timely action will save you money.



### 15. Juni: Webinar

Update on the situation in India and for Norwegian business in India

**Cristian Valdes Carter**, Director of Innovation Norway's operations in India and Commercial Counsellor at the Royal Norwegian Embassy in New Delhi. **Deepak Kumar Swain**, Managing Director / Country Manager in Kongsberg Digital – India, **Cecilie Kjeldsberg**, CEO in Better Living Projects. Moderated by **Maja Vikan**, Chair in Norway India Chamber of Commerce and Industry



### 17. August: Arendal

GREENSTAT event: Possibilities for export of Norwegian Hydrogen- technology and expertise to India.

### 19. August: Arendal

India, the second largest economy in 2050. How is Norway positioned for collaboration with India. Deputy Minister **Lars Andreas Lunde** (NFD), Deputy Minister **Jens Frølich Holte** (MFA). Panel: **Erik Solheim**, **Arne Jan Flølo**, **Cristian Valdes Carter**, **Fridtjof Fossum Unander**, **Stina Torjesen**, **Karen Landmark** and **Himanshu Gulati**.



#### 14. October: AGM and member meeting, Oslo

Thanks to our panelists and our excellent host Advokatfirmaet Schjødt for making this NICCI member meeting a success. It was great to meet again for experience sharing and networking.



Panel discussion with: **Ann Ollestad**, Ministry of Foreign Affairs, **Trine Radmann**, The Export Strategy Council / Norway Health Tech, **Karen Landmark**, Greenstat, **Bredo Erichsen**, Statkraft - our new Chairman, **Himanshu Gulati**, Parliamentary representative, **Thomas Hansteen**, The Research Council of Norway. Moderated by **Maja Vikan**, Chair in NICCI until this AGM

#### 3. November: Webinar Innovation Norway

Business Opportunities Seminar with the Asia Development Bank (ADB)

## 8. Members in 2021

Partner members	MSME / Individual	Startup
Advokatfirmaet Schjødt AS Eksportkreditt Norge AS HCL Technologies Norway AS Larsen & Toubro Infotech Norge NAMMO Raufoss AS NHO Norwegian Seafood Council Yara DNB DNV  Jotun AS Kongsberg Digital Orkla ASA Statkraft TCS The Research Council of Norway Wipro  <b>Company /organizations</b> Ap Motion Pictures Bull & CO Advokater GC Rieber Compact AS DIKU Innovasjon Norge  Johnsen Chemicals AS Mulla & Mulla & Craigie Blunt NASS Engineering Services Redox AS SINTEF Ocean SML ISUZU LIMITED Universitetet i Oslo	Amol Ghattargi Anchit Mehta Ashish Mohan Bollywood festival By Nature Chakra Norway AS Dag Larsson PSD Advisory Devant ECD global Infotech Ecovis Mobility Services Nor ETU Holding Eystein Eriksrud Fjellbryggeriet AS Glocal View GT Informatics India Trading AS Indias Barn Indo Scan Ltd Indoforeign Education Kichans AS KybalionGroup Leap Learning AS Mohan Singh Varma Norwegian Special Mission Norwegian university of life sciences Quality AS Satarupa Sen Satyanarayanan Neerupudi Saurabh Singh Scandinavian Health System Sigmund Elias Holm Smart Energy Network Softarch Technologies As Solen Consultancy Services The Sumati Concept Tiny Mesh UiT -Gro Alteren Ulticycle United Seafood Centre	Abli Bærum International Hub AS carryon.bike Eka consulting services AS Fliberstrenght Holding AS Greenstat Hydrogen India Norwegian World Academy Sanjay Singh Skillfugees Smriti Rekha &Co Spera Global EMS

## 9. Economy / Accounts

For 2021 the chamber had as usual budgeted for a zero-result. Even considered loss in invoiced membership fees we ended up with a marginal plus result, because we were also able to reduce the cost side due to less physical meetings during the pandemic.

### Resultatregnskap:

Konto • Oppsummering • Detaljer	2021	2020	Endring
Salgs- og driftsinntekt (ekspander)	315 200	351 800	-36 600
Varekostnad	0	0	0
Lønnskostnad	0	0	0
Annen driftskostnad, av- og nedskrivning (ekspander)	303 251	321 594	-18 344
Finansinntekt og -kostnad (ekspander)	0	22	-22
<b>Resultat før skatt</b>	<b>11 949</b>	<b>30 228</b>	<b>-18 279</b>
Overføringer og disponeringer	0	0	0

### Balansen:

#### Eiendeler

Konto • Oppsummering • Detaljer	Inngående 01.01.2021	Utgående 31.12.2021	Endring
Kortsiktige fordringer (ekspander)	153 972	202 372	48 400
Bankinnskudd, kontanter og lignende (ekspander)	28 873	37 361	8 488
<b>Total</b>	<b>182 845</b>	<b>239 733</b>	<b>56 888</b>

#### Gjeld og egenkapital

Konto • Oppsummering • Detaljer	Inngående 01.01.2021	Utgående 31.12.2021	Endring
Egenkapital AS/ASA (ekspander)	102 915	102 915	0
Leverandørgjeld (ekspander)	-4 496	40 443	44 939
Annen kortsiktig gjeld (ekspander)	42 643	42 643	0
Udisponert resultat	41 783	53 733	11 949
<b>Total</b>	<b>182 845</b>	<b>239 733</b>	<b>56 888</b>



**Connecting members with the right knowledge, people and business-opportunities.**

Norway India Chamber of Commerce and Industry  
-a network between companies, organizations and authorities  
in Norway and India.



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Social media: **@norwayindia** on LinkedIn, Facebook, Twitter and Instagram