



Norway India
Chamber of
Commerce
& Industry

ANNUAL REPORT

2020

INDEX

1. Message from the Chair
2. Mission
3. Summary
4. The NICCI board
5. Administration
6. Communication
7. Activities
8. Members of NICCI
9. Economy / Accounts

1. Message from the Chair

2020 was for everyone, NICCI included, a difficult, interesting and different year. Q1 started with a very successful event on Blue Economy and Sustainability, whereas we in March needed to hit the breaks and put on hold all planned events.

Covid-19 stayed with us the entire year, with complete lockdowns during several months. With this NICCI needed to re-focus on keeping our members up to date on the situation monthly and hosting relevant events and speakers. Luckily business did not stop 100% as most companies were able to keep up business and share experiences and temporary solutions with each other.

In 2020 we increased digital newsletters and information-flow. We became a valuable member of Team Norway co-hosting events and sharing information. We were able to host 9 exclusive member meetings, in addition to the ones organized in cooperation with Team Norway.

We are happy to have you with us, as we continue to deal with Covid-19 and it's effect on India-Norway business. We want to welcome our new members, mainly from the start-up sector. Our most important asset is our 70+ members, counting the majority of big and medium sized companies actively engaged in Norway-India business. Together they represent unique knowledge and experience which they are willing to share at our regular networking events and seminars.

2020 was not an easy year, some have lost family members, lost their jobs or been impacted in one way or another. We want to send our thoughts to everyone who has been or still are affected by the pandemic.

The Board and administration constantly work to assure we create real value for our members. You can help us to increase our relevance - by giving us your input and suggestions.

Maja Vikan

Chair of the Board

2. Mission

Norway India Chamber of Commerce and Industry (NICCI) is an independent association whose purpose is to promote business relations between Norway and India. NICCI provide a network between individuals, companies, organizations and authorities.

Events, workshops and meetings are organized to facilitate collaboration and knowledge transfer, and in general to provide members with updated information about political, economic, cultural or legislative issues relevant to business and commerce.

We collaborate with several organizations both in India and Norway. Among them, the Indian Embassy in Norway, the Norwegian Embassy in India, Royal Norwegian Consulate General in Mumbai, the Federation of Norwegian Enterprise (NHO), the Federation of Indian Chambers of Commerce and Industry (FICCI), the Confederation of Indian Industry (CII), the Norwegian Business Association in India (NBAI), the Research Council of Norway and Innovation Norway.

3. Summary 2020

NICCI organized and co-organized 9 member events and held 5 Board meetings in 2020.

Throughout the year, the Board and administration has prioritized being represented and relevant at important Norway-India business arenas. As a part of Team Norway, we co-hosted events and shared knowledge on how to tackle the current business situation with relevant stakeholders.

In 2020 the administration had a strong focus on staying in regular touch with the most important stakeholders in Norway-India business, both in Norway and in India. This has resulted in close relations and very good cooperation, in particular with Innovation Norway, Embassy of India, the Norwegian Embassy in India, the Consulate General in Mumbai, Norwegian Business Association India, The Research Council of Norway, the Ministry of foreign affairs and the Ministry of Trade, Industry and Fisheries.

4. The NICCI board 2020



Maja Vikan, AS3 Transition (Board member, Chair from 10. September) is an Senior Advisor in AS3 Transition in the field of Outplacement. She has several years of experience with India-Norway cooperation, both in Tata Consultancy Services (TCS), Seema AS and at the Royal Norwegian Consulate General in Mumbai.



Per Reinboth, Reinboth International (Board member, was Chair of the Board until 10. September) was the Country Director of Innovation Norway New Delhi office, from 2005-2009. He has 40 years international experience, and was previously the Head of the Norwegian Export Council. He is the founder of Reinboth International, a consulting company active in the Industry sector.



Ingrid B. Åsheim, DNB (Board member) is senior relationship manager in DNB, Large Corporates and International. Ingrid is relationship manager for international financial institutions in India and nearby countries. She has also long experience working as relationship manager for corporate clients in various industries.



Vineet Jain, Glocal View (Board member) Founder and CEO of Glocal View. He is working as a Global IT & business adviser with extensive experience from program- and project management. His focus is on building it-teams where global- and local outsourcing is combined.



Martin Jetlund, Advokatfirmaet Schjødt AS (Board member) Partner/lawyer in Advokatfirmaet Schjødt AS. He has previously been working for the European Commission and the Norwegian Ministry of Employment. He is involved in many international mandates and has extensive experience in assisting companies in Norwegian-Indian trade.



Sarbajit Deb, Larsen & Toubro Group of Companies (Board member)

is designated Executive Vice President, Europe . He started L&T's Services business for the Nordic region 20 years ago. He brings in 37 plus years experience in the ICT industry from various regions of Nordic/Europe, India and Middle East.



Espen Wøien, Kongsberg Digital (Board member) is Senior Vice President for Software Development at Kongsberg Digital. He has experiences in building software houses in several countries in Asia and has been responsible for building up the software development in Kongsberg Digital India the last five years. He is also Chairman of the board for Kongsberg Digital India.



Simen Bræin, Statkraft (Board member) is Senior Vice President in Statkraft's International Power Business Area. He is currently Head of Strategy in International Power, working on Statkraft's activities in in South Asia, South America, Turkey and Albania. He has been working for Statkraft since 2009, after having served in the Norwegian Ministry of Foreign Affairs.


5. Administration

The administration of NICCI is responsible for the day to day business of the chamber, including finance, partner- and member liaison, member recruitment, event organization and digital communication. Trond Skundberg is contracted as General Manager in the association.


6. Communication

- NICCI's main communication channel is the website www.nicci.no. It is also the main channel to attract interests and get applications from new members to the Norway-India business community.
- Information and newsletters is regularly sent exclusively to our members via our mailing system.
- NICCI is active in social media **@NorwayIndia** on Facebook, Twitter and LinkedIn.
- Throughout the year, NICCI has been using ZOOM as the platform for organizing online member meetings.

[HOME](#) [ABOUT NICCI](#) [ALL NEWS](#) [DOING BUSINESS](#) [MEMBER](#) [CONTACT](#)

 **Norway India Chamber of Commerce & Industry**

Norway India Chamber of Commerce and Industry: promoting Norway - India business relations.
Network between companies, organizations and authorities.




NICCI HAS 83 MEMBERS IN 4 CATEGORIES: PARTNER MEMBERS, BUSINESS MEMBERS, INDIVIDUAL MEMBERS AND STARTUPS

A special thanks to our partner members 2021:


Advokatfirmaet Schjødt AS
DNB
DNV GL AS
Eksportkreditt Norge AS
GIEK
HCL Technologies
Jotun
Kongsberg Digital
Larsen & Toubro Group
NAMMO Raufoss AS
NHO
Orkla ASA
Statkraft
Tata Consultancy Services
The Research Council of Norway
Yara
Wipro

FEATURED POSTS



NICCI NEWS

HYDROGEN I INDIA – MULIGHETER FOR EKSPORT AV NORSK HYDROGEN-TEKNOLOGI OG KOMPETANSE



7. Member meetings/events 2020

14. January:

Sustainable Ocean Seminar

More than 50 representatives from Norwegian companies and organizations was inspired- and brought up to speed on challenges and opportunities in Ocean Business in India.

- Erik Solheim, Plastic REVolution Foundation & Afroz Shah Foundation
- Christina Abildgaard, The Research Council of Norway
- Eirik Hovland Steindal, NIVA
- Birgit Liodden, The Ocean Opportunity Lab (TOOL).
- Knut Ola Skotvedt, DNB Corporate Banking-Ocean Industries
- Jannicke Fugledal Remme, SINTEF
- Ranjan Naik, Blue Economy Hub
- Sondre Sandbye, Alego Development
- Niels Astrup, Clean Sea Solutions
- Merethe S. Moe, The Research Council of Norway



04. February:

India delegation with The Ministry of Education and Research / seminar on Sustainable Smart Societies

All NICCI members were invited to join the delegation. The academic program at the India Habitat Center was organized by the NICCI members The Research Council of Norway and DIKU. NICCI participated as part of our focus on bridging research/policy makers and business.



During the India delegation of the Norwegian Ministry of Education and Research, more than 100 stakeholders met in Delhi to discuss India-Norway partnerships to develop smarter sustainable societies.

23. April:

Member meeting on the Corona crises effect on Norway-India business

How has the Corona crises affected Norway-India business? The online member meeting on 23. April was dedicated to the immediate effects on Norway-India business caused by the Corona crises lockdown. Our members asked questions and commented.

- Helge Tryti, Director Innovation Norway – Delhi
- Ingar Glenn Pedersen, Senior Vice President, Head of DNB India
- Vineet Jain, CEO Glocalview – Oslo
- Nandan Mehta, Corporate affairs, EMEA TCS

30. April:

Experience Sharing on lockdown business

Our Chair Maja Vikan interviewed our member Stakraft's Country Head in India, Bredo Erichsen on Statkrafts experience handling the Corona lockdown in India.



Digital experience sharing by Stakraft's Country Head in India, Bredo Erichsen on their India business.

14. May:

NICCI member meeting on business during "Lockdown 3.0"

As the lockdown in India was extended and entered the third phase, NICCI wanted to update members on both the situation and the effect on Norwegian businesses. Our speakers for this online meeting was Norwegian Ambassador to India Hans Jacob Frydenlund and two of our member companies; Managing Director in Jotun India Kristine A. Leach and CEO in GC Rieber Compact India Morten Hansen.



15. June:

Exclusive interactive session with the Norwegian Minister of Trade and Industry

The member meeting was dedicated to challenges but also opportunities for Norwegian companies in India. Keynote by Minister of Trade Iselin Nybø followed by discussions moderated by Kristine Anvik Leach. The member meeting was co-organized by NBAI, Norway India Chamber of Commerce and Industry, and Team Norway.

15. September:

Member meeting: Navigating the leadership challenges beyond COVID-19



This meeting was a strategy lesson exclusively for NICCI members by Ravi Chaudhry, mentor to CEOs and corporate boards, founder Chairman, CeNext Consulting and former Chairmen to 4 Tata Group Companies.

24. September:

A digital talk with Ann Ollestad



Information and experience sharing by former Consul General in Mumbai in discussion with our chair Maj Vikan.

27. October:

Roundtable

Interactive member meeting to get input to preparations for a planned India visit by the Norwegian Minister of Trade and Industry and discussion on topics for monthly Team Norway meetings ahead.

1. December.

Brief on the Norwegian governments new export action plan

The Governments new action-plan is to accelerate Norwegian export of products and services to international markets. Håvard Figenschou Raaen from the Ministry of Trade, Industry and Fisheries presented the action plan to NICCI members and answered questions.

17. December

Member meeting & AGM

In this meeting Prabha Chandran talked on the topic «Login to the Sisterhood of Women» and introduced us to the effects of millions of Indian women finding a voice and a sisterhood of communities online during the pandemic. General Consul Arne Jan Flølo updated us on the situation in Mumbai. Helge Tryti gave input on focus sectors for 2021 and introduced us to his new role as Business developer Asia in Innovation Norway.



8. Members in 2020

Partner members	Individual / small company	Startup
Advokatfirmaet Schjødt AS Eksportkreditt Norge AS HCL Technologies Norway AS Larsen & Toubro Infotech Norge NAMMO Raufoss AS NHO Norwegian Seafood Council Yara DNB DNV GL AS GIEK Jotun AS Kongsberg Digital Orkla ASA Statkraft TCS The Research Council of Norway Company /organizations Ap Motion Pictures Bull & CO Advokater CG Rieber Compact AS DIKU Innovasjon Norge Intsok Johnsen Chemicals AS Mulla & Mulla & Craigie Blunt NASS Engineering Services Redox AS SINTEF Ocean SML ISUZU LIMITED Universitetet i Oslo	Amol Ghattargi Anchit Mehta Ashish Mohan Bollywood festival By Nature Chakra Norway AS Dag Larsson PSD Advisory Devant ECD global Infotech Ecovis Mobility Services Nor ETU Holding Eystein Eriksrud Fjellbryggeriet AS Glocal View GT Informatics India Trading AS Indias Barn Indo Scan Ltd Indoforeign Education Kichans AS KybalionGroup Leap Learning AS Mohan Singh Varma Norwegian Special Mission Norwegian university of life sciences Quality AS Satarupa Sen Satyanarayanan Neerupudi Saurabh Singh Scandinavian Health System Sigmund Elias Holm Smart Energy Network Softarch Technologies As Solen Consultancy Services The Sumati Concept Tiny Mesh UiT -Gro Alteren Ulticycle United Seafood Centre	Abli Bærum International Hub AS carryon.bike Eka consulting services AS Fliberstrengh Holding AS Greenstat Hydrogen India Norwegian World Academy Sanjay Singh Skillfugees Smriti Rekha &Co Spera Global EMS

9. Economy / Accounts

In 2020 our income was considerably reduced because of reduction in income from membership fees. We are confident this is temporarily and related to the pandemic. The budget of the chamber is a zero-result. Because we were also able to reduce the cost side, we ended up with a pluss result for the year. Even considered further loss in the invoiced membership fee for 2020.

RESULTATREGNSKAP

Norway India Chamber of Commerce and Industry

Driftsinntekter og driftsutgifter	2020	2019
Salgsinntekt	351800	430900
Annen inntekt		0
Sum driftsinntekter	351800	414245
Varekostnad		
Annen driftskostnad	321594	419373
Sum driftskostnader	321594	419373
Driftsresultat	30206	13546
Finansinntekt og kostnad	22	
Årsresultat	30228	11555

BALANSE

Norway India Chamber of Commerce and Industry

Fordringer	2020	2019
Kundefordringer	153972	108972
Sum fordringer	153972	108972
Bankinnskudd, kontanter ol.		
Bankinnskudd, kontanter ol.	28873	1002
Sum Bankinnskudd, kontanter ol.	28873	1002
Sum eiendeler		
	182845	109974
Egenkapital og gjeld		
Egenkapital		
Opptjent egenkapital	102915	102915
Annen egenkapital		
Sum egenkapital	102915	102915
Kortsiktig gjeld		
Leverandørgjeld	42643	4496
Sum kortsiktig gjeld	42643	4496
Udisponert resultat	41783	11555
Sum egenkapital og gjeld	182845	109974

The internal revision of the 2020 accounts is performed by NICCI member Vineet Jain, that confirm that the accounts reflect the actual situation of the chambers transactions in 2020.

Oslo, 13. October 2021

The Board of Norway India Chamber of Commerce and Industry

Maja Vikan

Vineet Jain

Per Elling Reinboth

Martin Staxrud Jetlund

Simen Bræin

Ingrid Bjørånesset Åsheim

Espen Wøien

Sarbajit Deb