



Norway India  
Chamber of  
Commerce  
& Industry

# ANNUAL REPORT

# 2019

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## 1. Message from the Chair

2019 was a very active year for Norway India Chamber of Commerce and Industry. We organized 9 events for members and stakeholders. Knowledge- and experience sharing was the priority. Creating new arenas for networking and reaching a bigger part of possible members has also been important for us this year.

In 2019 we launched two new concepts: “India Business Day” and “Startup meets Corporate”.

The first “**India Business Day**” in Oslo, attracted more than 200 participants and was Co-hosted with all our dedicated partners. With 5 parallel sessions following the plenum program, we reached a broad aspect of relevant companies in the Norway-India business community.

“**Start-up meets corporate**” will be a key event going forward as the win-win situation for the businesses involved and it taps into the key interest and added value for NICCI members.

With our goal to expand our member base and reach all relevant participants we launched a new membership category specifically targeting start-ups and students.

Our most important asset is our 60+ members, counting the majority of big and medium sized companies actively engaged in Norway-India business. Together they represent unique knowledge and experience which they are willing to share at our regular networking events and seminars.

One of the main factors to success is cross-cultural knowledge. This is where NICCI has its core competence through our member network.

The Board and administration constantly work to assure we create real value for our members. You can help us to increase our relevance - by giving us your input and suggestions.

Maja Vikan  
Chair of the Board

## 2. Mission

**Norway India Chamber of Commerce and Industry (NICCI) is an independent association whose purpose is to promote business relations between Norway and India. NICCI provide a network between individuals, companies, organizations and authorities.**

Events, workshops and meetings are organized to facilitate collaboration and knowledge transfer, and in general to provide members with updated information about political, economic, cultural or legislative issues relevant to business and commerce.

We collaborate with several organizations both in India and Norway. Among them, the Indian Embassy in Norway, the Norwegian Embassy in India, Royal Norwegian Consulate General in Mumbai, the Federation of Norwegian Enterprise (NHO), the Federation of Indian Chambers of Commerce and Industry (FICCI), the Confederation of Indian Industry (CII), the Norwegian Business Association in India (NBAI), the Research Council of Norway and Innovation Norway.

### 3. Summary 2019

NICCI organized and co-organized 9 member events in 2019. One of them was our largest event ever, the large format **India Business Day** in Oslo in June.

#### **The Board of NICCI held 5 Board meetings in 2019.**

Throughout the year, the Board and administration has prioritized being represented and relevant at important Norway-India business arenas.

In 2019 the administration had a strong focus on staying in regular touch with the most important stakeholders in Norway-India business, both in Norway and in India. This has resulted in close relations and very good cooperation, in particular with Innovation Norway, Embassy of India, the Norwegian Embassy in India, the Consulate General in Mumbai, Norwegian Business Association India, The Research Council of Norway, the Ministry of foreign affairs and the Ministry of Trade, Industry and Fisheries.

In 2019 NICCI members were invited to a number of relevant external events, meetings and the business delegation to India with Prime Minister Erna Solberg in January.

### 4. The NICCI board 2019



**Maja Vikan, AS3 Transition (Board member, Chair from 10. September)** is a Senior Advisor in AS3 Transition in the field of Outplacement. She has several years of experience with India-Norway cooperation, both in Tata Consultancy Services (TCS), Seema AS and at the Royal Norwegian Consulate General in Mumbai.



**Per Reinboth, Reinboth International (Board member, was Chair of the Board until 10. September)** was the Country Director of Innovation Norway New Delhi office, from 2005-2009. He has 40 years international experience, and was previously the Head of the Norwegian Export Council. He is the founder of Reinboth International, a consulting company active in the Industry sector.



**Ingrid B. Åsheim, DNB (Board member)** is senior relationship manager in DNB, Large Corporates and International. Ingrid is relationship manager for international financial institutions in India and nearby countries. She has also long experience working as relationship manager for corporate clients in various industries.



**Martin Jetlund, Advokatfirmaet Schjødt AS (Board member)**

Partner/lawyer in Advokatfirmaet Schjødt AS. He has previously been working for the European Commission and the Norwegian Ministry of Employment. He is involved in many international mandates and has extensive experience in assisting companies in Norwegian-Indian trade.



**Vineet Jain, Glocal View (Board member)**

Founder and CEO of Glocal View. He is working as a Global IT & business adviser with extensive experience from program- and project management. His focus is on building it-teams where global- and local outsourcing is combined.



**Sarbajit Deb, Larsen & Toubro Infotech Norway (Board member)** is designated Vice President and Administrative Director in L&T Infotech Norway. He started L&T Infotech's business operation for the Nordic region 14 years ago. With 28 years years' experience in the ICT industry in various regions of Nordic/Europe, India and Middle East.



**Espen Wøien, Kongsberg Digital (Board member)** is Senior Vice President for Software Development at Kongsberg Digital. He has experiences in building software houses in several countries in Asia and has been responsible for building up the software development in Kongsberg Digital India the last five years. He is also Chairman of the board for Kongsberg Digital India.



**Simen Bræin, Statkraft (Board member)** is Senior Vice President in Statkraft's International Power Business Area. He is currently Head of Strategy in International Power, working on Statkraft's activities in in South Asia, South America, Turkey and Albania. He has been working for Statkraft since 2009, after having served in the Norwegian Ministry of Foreign Affairs.

## 5. Administration

The administration of NICCI is responsible for the day to day business of the chamber, including finance, partner- and member liaison, member recruitment, event organization and digital communication. Trond Skundberg is contracted as General Manager in the association.

## 6. Communication

NICCI's main communication channel is the website [www.nicci.no](http://www.nicci.no)  
Information to members and stakeholders is also reglarly sent via our mailing system.

NICCI is active in social media. Follow us and interact with us **@NorwayIndia** on Facebook, Twitter and LinkedIn.

The screenshot shows the NICCI website homepage. At the top is a navigation menu with links: HOME, ABOUT NICCI, ALL NEWS, DOING BUSINESS, MEMBER, and CONTACT. Below the menu is the NICCI logo (a stylized 'N' with red, green, and blue waves) and the text 'Norway India Chamber of Commerce & Industry'. To the right of the logo is the tagline: 'Norway India Chamber of Commerce and Industry: promoting Norway - India business relations. Network between companies, organizations and authorities.' Below this is a large video player showing a man in a suit speaking at a podium on a stage. The screen behind him displays 'INDIA BUSINESS DAY' and '19th'. To the right of the video player is a call to action: 'BECOME A MEMBER OF NICCI'. Below this is a paragraph: 'If you are involved in Norway-India business, you should join our community. Get access to information, network and events. 2019 will be a very exciting year in Norway-India business!' followed by a link 'Apply for membership now'. Below that is a search bar with the text 'SEARCH OUR WEBSITE' and a search input field containing 'søk på denne siden'.



Norway India  
Chamber of  
Commerce &  
Industry - NICCI  
@NorwayIndia

Home



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# 7. Member meetings/events 2019

6.-7. January:

## **Business delegation to India.**

The NICCI administration and various NICCI members were part of the delegation when Norwegian Prime Minister Erna Solberg visited India. Photos in here.

14. February:

## **Business stories and afternoon Tea**

5 speakers gave us insight into their business relations with India. Our India Business Story meetings are all about sharing personal India experience and the latest Norway-India business news.



27. March:

## **Politics for Breakfast**

Breakfast meeting at Litteraturhuset in Oslo to get us informed about the upcoming General Election in India. Panel: Guro Samuelsen, Lars Tore Flåten, Kenneth Bo Nielsen and Arild Engelsen Ruud.

25 April:

## **The green shift**



Breakfast seminar at Deloitte. The Green Shift was introduced by Michel Wolfstirn, followed by a panel discussion by successful and environmentally friendly companies: Yara, Aker Biomarine, Statkraft, TotalCtrl and Cambi.

23. May:

### **Election Post Festum at Litteraturhuset, Oslo**

Panel debate and comments post the general elections in the world's Largest Democracy, India. Organized by UIO in cooperation with NICCI.

3. June:

### **India Business Day in Oslo**

We organized the largest NICCI event ever, with 200 participants at «Skur 13» at Tjuvholmen (Aker Brygge). The half day event included 9 inspiring speakers, 5 parallel breakout sessions and networking. "India Business Day" was all about creating interests to enter the giant Indian market. Our aim was to highlight specific business opportunities and showcase funding- and support agencies.





23.June:

**Event featuring world class angel investor from Mumbai Shравan Shroff**

Organized by our member and partner Oslo International Hub: Special guest from Mumbai Mr. Shравan Shroff, the Co-Founder of India's first angel-backed accelerator, VentureNursery.

10.September:

**AGM**

Our Annual General Meeting was hosted by our partner member Schjødt. The NICCI board announced Maja Vikan, as new Chair and the AGM elected Vineet Jain as new board member.



10. September:

**Ambassadors brief**

Our annual update from Nils Ragnar Kamsvåg, Norwegian Ambassador to India from September 2015 and until just before our meeting in Oslo on 10. September.

8. October:

**Breakfast event: “Startup meets corporate”**

NICCI member meeting at Sentralen in Oslo. We started the journey of engaging in cooperation between innovative startups and large companies with the resources to really get business moving.





## 8. Members 2019

| Partner members  | Company /organizations   | Individual / small company  |
|--|--|---|
| Eksportkreditt Norge AS<br>NHO<br>Larsen & Toubro Infotech Norge<br>Advokatfirmaet Schjødt AS<br>NAMMO Raufoss AS<br>HCL Technologies Norway AS<br>Yara<br>Norwegian Seafood Council<br>Oceanic Vessels AS<br>TCS<br>Jotun AS<br>DNB<br>Orkla ASA<br>GIEK<br>DNV GL AS<br>Kongsberg Digital<br>Statkraft<br>The Research Council of Norway | NASS Engineering Services<br>Innovasjon Norge<br>CG Rieber Compact AS<br>Bull & CO Advokater<br>Intsok<br>Universitetet i Oslo<br>DIKU<br>Johnsen Chemicals AS<br>Mulla & Mulla & Craigie Blunt & Caroe<br>SML ISUZU LIMITED<br>Redox AS | Quality AS<br>Yogi Shergill<br>Devant<br>Satyanarayanan Neerupudi<br>Reinboth International<br>Knudsen, Jacob Risgaard<br>Kichans AS<br>Glocal View<br>Indo Scan Ltd<br>Ulticycle<br>India Trading AS<br>Fjellbryggeriet AS<br>UiT -Gro Alteren<br>Mohan Singh Varma<br>By Nature<br>Dag Larsson PSD Advisory<br>Bollywood festival<br>Amol Ghattargi<br>Tiny Mesh<br>Kamboj Organic Farming<br>Softarch Technologies As<br>Indias Barn<br>Saurabh Singh<br>Norwegian university of life sciences<br>INDOFOREIGN EDUCATION<br>Ecovis Mobility Services<br>Norway AS<br>Neoito Technologies Pvt. Ltd.<br>Millennial Hire AS<br>Leap Learning AS<br>Scandinavian Health System<br>ECD global Infotech private limited<br>GT INFORMATICS / SURESH KUMAR GT<br>Anchit Mehta<br>UNITED SEAFOODS CENTRE<br>Smart Energy Network<br>Satarupa Sen<br>Sigmund Elias Holm<br>The Sumati Concept |

|  |  |   |
|--|--|---|
|  |  | Solen Consultancy Services<br>Pvt. Ltd.<br>Norwegian university of life<br>sciences<br>Norwegian Special Mission<br>KybalionGroup |
|--|--|---|

## 9. Accounts

### RESULTATREGNSKAP\*

Norway India Chamber of Commerce and  
Industry

| Driftsinntekter og driftsutgifter | 2019          | 2018           |
|-----------------------------------|---------------|----------------|
| Salgsinntekt                      | 430900        | 395000         |
| Annen inntekt                     |               | 19245          |
| <b>Sum driftsinntekter</b>        | <b>432919</b> | <b>414245</b>  |
| Varekostnad                       | 217643        | 282651         |
| Annen driftskostnad               | 201730        | 260670         |
| <b>Sum driftskostnader</b>        | <b>419373</b> | <b>543320</b>  |
| <b>Driftsresultat</b>             | <b>13546</b>  | <b>-129075</b> |
| Finansinntekt og kostnad          |               | -3393          |
| <b>Årsresultat</b>                | <b>11555</b>  | <b>-132468</b> |

### BALANSE\*

Norway India Chamber of Commerce and  
Industry

| Fordringer | 2019 | 2018 |
|------------|------|------|
|------------|------|------|

